



Telephone Retirees Association of Manitoba – TRAM

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April 2019 Newsletter

Retiree Pension Reps Report on the MTS DB Pension Plan To TRAM Members.

DB Pension Committee

The last Pension committee meeting was June 19th, 2018.

As you are aware from the letter to all retired plan members and beneficiaries dated November 15, 2018 from the Vice-president Pension & Benefits, Deputy Treasurer BCE & Bell Canada, Bell Canada's benefits administrator has taken over the administration of our plan and RBC Investor Services (RBC) are now issuing pension payments rather than the Manitoba Civil Service Superannuation Board (CSSB) since January 2019.

To date, the transition appears to be a smooth one and any problems that occurred have been acted on quickly and resolved.

It should be noted that in the latest Bell Pensioners' Group newsletter the following information was provided noting BCE made a contribution to the MTS Pension Plan of \$30M along with contributions to other of their DB Plans.

Voluntary pension plan contribution

"In December 2018, BCE made a \$240 million voluntary pension plan contribution that further reinforced the strong solvency position of BCE's defined benefit (DB) pension plans and reduced the amount of our future pension obligations.

It also better aligns the funded status of subsidiary BCE DB plans with Bell Canada's, while also substantially reducing the use of letters of credit for funding deficits."

Breakdown as follows:

\$115M in Bell Canada plan

\$30M in MTS plan

\$15M in Telebec plan

\$50M in Aliant plan

\$22M in Bell Media plan

\$8M in NorthernTel

Yours truly,

J. Larry Trach - Retiree Representative

MTS DB Pension Committee

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