

Joint Message from Unions, Retirees and MTS Regarding the Supreme Court Decision

We are providing you with an update on the implementation of the Supreme Court Decision pertaining to the MTS Defined Benefit Pension Plan. All parties have met several times and we continue to make progress.

Specifically, we have jointly agreed to and have retained a pension expert who specializes in providing recommendations on implementation plans with the objective of being fair to all beneficiaries. We have also retained a team of actuaries and legal advisors to help us navigate all the complex legal, pension and tax matters.

In addition, we have secured Court hearing dates commencing November 3, 2014 (the earliest available date) for the Court to approve of any agreed upon implementation plan and to resolve any outstanding issues. We continue to strive to reach a fair and equitable result for everyone.

